

Landis+Gyr Group AG
Theilerstrasse 1
Postfach 260
6301 Zug
Switzerland

Landis+Gyr Concludes Debt Refinancing

Zug, 9 March 2018 – Landis+Gyr (LAND.SW), a global leader in transforming the way energy is delivered and managed, today announced it had closed on a five year, USD 240 million revolving credit facility that replaced the company's USD 215 million bridge loan.

"We are pleased to have successfully refinanced our bridge loan, that was originally established in preparation for the IPO, with a flexible multi-currency revolving credit facility," commented Jonathan Elmer, Landis+Gyr's Chief Financial Officer. "This refinancing increases our liquidity, keeps the cost of capital low and provides currency flexibility."

The revolving credit facility was provided by a syndicate of banks led by UBS Switzerland AG.

About Landis+Gyr

Landis+Gyr is the leading global provider of integrated energy management solutions for the utility sector. Offering one of the broadest portfolios of products and services to address complex industry challenges, the company delivers comprehensive solutions for the foundation of a smarter grid, including smart metering, distribution network sensing and automation tools, load control, analytics and energy storage. Landis+Gyr operates in over 30 countries across five continents. With sales of approximately USD 1.7 billion, the company employs c. 6,000 people with the sole mission of helping the world manage energy better. More information is available at www.landisgyr.com.

Contact

For further details, please contact:

Martin Meier-Pfister
IRF Communications
Phone: +41 43 244 81 40
Email: martin.meier-pfister@irfcom.ch

Disclaimer

This publication may contain specific forward-looking statements, e.g., statements including terms like "believe", "assume", "expect", "forecast", "project", "may", "could", "might", "will" or similar expressions. Such forward-looking statements are subject to known and unknown risks, uncertainties and other factors which may result in a substantial divergence between the actual results, financial situation, development or performance of Landis+Gyr Group AG and those explicitly or implicitly presumed in these statements. Against the background of these uncertainties, readers should not rely on forward-looking statements. Landis+Gyr Group AG assumes no responsibility to update forward-looking statements or to adapt them to future events or developments.