

Landis+Gyr divests EMEA business to AURELIUS

Cham, Switzerland – September 29, 2025 – Landis+Gyr Group AG (SIX: LAND), a leading global provider of integrated energy management solutions, today announced it has entered into a share purchase agreement to divest its operations in the Europe, Middle East and Africa (EMEA) region to AURELIUS for an enterprise value of USD 215 million. The transaction marks a significant milestone in Landis+Gyr's strategic journey, sharpening the Company's focus on offering the greatest opportunity to empower customers with higher-value software and services solutions.

The transaction encompasses the full metering portfolio for residential electricity, ICG electricity, gas, thermal, water, as well as the related integrated solutions for software and services, which in financial year (FY) 2024 generated net revenues of approximately USD 600 million. The divestment includes five production sites across the region and involves a workforce of approximately 2,700 employees.

AURELIUS has expressed its commitment to acquiring and continuing the EMEA business in its entirety. This will ensure uninterrupted operations and continued service to utilities and customers across the region. The transaction is subject to customary regulatory approvals and other closing conditions, and is expected to close in Q2 2026.

Peter Mainz, CEO of Landis+Gyr, commented: "This divestment enables Landis+Gyr to sharpen its strategic focus on the Americas and Asia Pacific, regions where the company commands strong market leadership and is capitalizing on accelerating demand for integrated smart infrastructure and advanced grid edge intelligence."

Rob Evans, EVP EMEA of Landis+Gyr, emphasized: "Our EMEA business is built on longstanding partnerships and collaboration, anchored in deep local expertise. We welcome the opportunity to build on our legacy and continue the journey with the strong support of AURELIUS. Together with our strong management team, we remain committed to shaping the future of critical infrastructures in energy and water."

Franz Woelfler, Partner at AURELIUS Investment Advisory, said: "Landis+Gyr's EMEA business benefits from favourable fundamental trends in the metering market. AURELIUS is excited to partner with management and the business' highly skilled employees to bring the enterprise to its full potential, but also to contribute to a more resource-efficient world through its market-leading technology."

Fabian Steger, Managing Director AURELIUS Funds IV and V, said: "I am pleased to see the momentum AURELIUS has built in a challenging M&A market, identifying many attractive carve-out opportunities and converting them into transactions. The acquisition of Landis+Gyr's EMEA business is another example of this."

Landis+Gyr intends to return proceeds from the transaction to shareholders through a share buyback program while retaining a strong balance sheet and flexibility to support future growth initiatives.

The transaction is expected to result in a provisional non-cash impairment charge related to the carrying value of the EMEA business of approximately USD 190 million, which will be reflected in the Group's H1 FY 2025 financial results. The EMEA segment is expected to be classified as discontinued operations in the H1 FY 2025 results which will be released on October 28, 2025.

With respect to France, while AURELIUS has formally offered to acquire the French business, its inclusion within the scope of the transaction perimeter remains subject to the completion of the works council consultation and acceptance of the offer by Landis+Gyr.

UBS is acting as exclusive financial advisor to Landis+Gyr in this transaction. Homburger and Linklaters are serving as legal advisors, and Deloitte is supporting the financial, tax, and operational separation preparations.

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Key Dates

Release of Half-Year Results 2025	October 28, 2025
Release of Results for Financial Year 2025	May 7, 2026
Publication of Annual Report 2025 and Invitation to AGM	May 29, 2026
Annual General Meeting 2026	June 26, 2026

About Landis+Gyr

Landis+Gyr is a leading global provider of integrated energy management solutions. We measure and analyze energy utilization to generate empowering analytics for smart grid and infrastructure management, enabling utilities and consumers to reduce energy consumption. Our innovative and proven portfolio of software, services and intelligent sensor technology is a key driver to decarbonize the grid. Having enabled 9 million tons of CO₂ savings in FY 2024 through our product offerings, Landis+Gyr manages energy better – since 1896. With sales of USD 1.7 billion in FY 2024, Landis+Gyr employs around 6,300 talented people across five continents. For more information, please visit our website www.landisgyr.com.

About AURELIUS

AURELIUS is a global private equity investor, distinguished and widely recognized for its operational approach. It focuses on private markets, in particular Private Equity and Private Debt. Its key investment platforms include AURELIUS Opportunities V, AURELIUS European Opportunities IV, AUR Portfolio III and AURELIUS Growth Investments (Wachstumskapital). AURELIUS has been growing significantly in recent years, especially expanding its global footprint, and today employs more than 400 professionals in 9 offices spanning Europe and North America. AURELIUS is a renowned specialist for complex investments with operational improvement potential such as carve-outs, platform build-ups or succession solutions as well as bespoke financing solutions. To date, AURELIUS has completed more than 300 transactions, and has built a strong track record of delivering attractive returns to its investors. Its approach is characterized by its uncompromising focus on operational excellence and an unrivalled ability to efficiently execute highly complex transactions. More info: www.aurelius-group.com.